



## **BEARFACTS 1995 – 2005**

### **Sebastian , Arkansas [05131]**

Sebastian is one of 75 counties in Arkansas. It is part of the [Fort Smith, AR-OK \(MSA\)](#). Its 2005 population of 118,587 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Sebastian had a per capita personal income (PCPI) of \$31,537. This PCPI ranked 3rd in the state and was 117 percent of the state average, \$26,989, and 91 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.8 percent from 2004. The 2004-2005 state change was 4.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Sebastian was \$20,524 and ranked 2nd in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Sebastian had a total personal income (TPI) of \$3,739,876\*. This TPI ranked 4th in the state and accounted for 5.0 percent of the state total. In 1995 the TPI of Sebastian was \$2,221,769\* and ranked 4th in the state. The 2005 TPI reflected an increase of 7.7 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sebastian. In 2005 net earnings accounted for 67.1 percent of TPI (compared with 67.2 in 1995); dividends, interest, and rent were 16.6 percent (compared with 17.5 in 1995); and personal current transfer receipts were 16.3 percent (compared with 15.3 in 1995). From 2004 to 2005 net earnings increased 6.8 percent; dividends, interest, and rent increased 12.0 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sebastian increased from \$3,360,709\* in 2004 to \$3,584,378\* in 2005, an increase of 6.7 percent. The 2004-2005 state change was 3.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,272,833\* to the 2005 estimate was 4.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008